Press Release

Office of the Kansas Securities Commissioner 618 S. Kansas Avenue Topeka, Kansas 66603-3804

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Topeka Resident Arrested on Securities Fraud Charges

Topeka, Kansas-- Kansas Securities Commissioner Chris Biggs announced today that Topeka resident Rodney Flott was arrested April 9 on felony securities fraud charges.

Flott, 40, is charged with nine counts of securities fraud in the offer or sales of fraudulent capital notes or investment contracts. Victim losses allegedly exceed \$25,000. Flott is also charged with one count of passing a worthless check in the amount of over \$500—a level 9 felony. Frances Brunner, Associate General Counsel for the Kansas Securities Commissioner filed the charges with the cooperation of Shawnee County District Attorney Robert Hecht.

An officer for the Topeka Police Department arrested Flott at his place of business last Friday afternoon. Flott was released on bond later that evening. The Shawnee County Sheriff's Office also assisted in the investigation.

Charges are only that. A defendant is presumed to be innocent unless and until proof is presented of guilt beyond a reasonable doubt and a finding is made by a court of law.

Flott is scheduled for first appearance in Shawnee County District Court on April 28 at 10:30 a.m.

The Office of the Kansas Securities Commissioner is charged with administration and enforcement of the Kansas Securities Act under Chapter 17 of the Kansas Statutes. The Office investigates and prosecutes securities fraud, the offer or sale of unregistered securities and the offer or sale of securities by unlicensed stockbrokers or investment advisers. For more information and investor education resources, visit http://www.securities.state.ks.us.